

SHRAVAN KUMAR BALI

1001 WOODLANDS,  
UPPER GOVIND NAGAR  
MALAD EAST MUMBAI- 400097

Date: 07<sup>th</sup> April, 2026

<b>The General Manager, Listing Department BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai 400 001	<b>The Vice-President, Listing Department National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E),Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

**Sub.: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Take overs) Regulations, 2011**

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare and confirm that I, along with my immediate relative Ms. Shruti Ahuja, who is falling under the Promoter group in Valor Estate Limited (formerly known as D B Realty Limited) (“Company”), have not made any encumbrance over the shares held by us in the Company, directly or indirectly other than those already disclosed during the financial year ended 31<sup>st</sup> March, 2026.

Kindly acknowledge the receipt of the same and take on record.

Thanking you,  
Yours faithfully,

**Shravan Kumar Bali**  
**(Promoter Group of Valor Estate Limited)**

Cc: To  
The Members of Audit Committee  
Valor Estate Limited